

12-17 Original to Base One

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Phone 524-6161 ext. 406

District II  
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District V  
LARRY A. LAYTON  
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## NAVAJO COUNTY BOARD OF SUPERVISORS

Governmental Complex  
P.O. Box 668 - 100 E. Carter Drive  
Holbrook, AZ 86025  
(602) 524-6161 Ext. 406 FAX (602) 524-3094

EDWARD J. KOURY  
County Manager

SHARON R. KEENE-WRIGHT  
Clerk of the Board

### RESOLUTION NO. 94-93

#### RESOLUTION OF THE BOARD OF SUPERVISORS OF NAVAJO COUNTY A POLITICAL SUBDIVISION OF THE STATE OF ARIZONA, AUTHORIZING LEASE PURCHASE OF ONE PORTABLE OFFICE BUILDING

WHEREAS, the undersigned being the duly elected and acting Clerk of the Board of the Navajo County Board of Supervisors hereby certifies that the following resolutions were duly adopted by a vote of 3 in favor, 0 against, and 0 abstaining at a meeting of the Board of Supervisors duly called and held on the 13<sup>th</sup> day of December, 1993 at which meeting a quorum was present and acting throughout and that such resolution has not been rescinded, amended, or modified in any respect and are in full force and effect as of the date of this Certificate.

RESOLVED, that the Board of Supervisors of Navajo County is authorized to enter into a Master Equipment Lease Purchase Agreement with Banc One Arizona Leasing Corporation, an Arizona Corporation for the acquisition of the use and possession of the equipment described below:

One (1) Portable Office Building With an Approximate Total Cost  
of \$77,000.00

Equipment for an aggregate cost not to exceed \$77,000.00 (not including interest), payable over a period of 84 months, not to exceed 84 months, and in accordance with the terms of the Agreement, subject to the right of Navajo County Board of Supervisors to terminate and cancel such Agreement and the Navajo County Board of Supervisors obligations one date each year during the term of the Agreement and acquire the Equipment at such times and on such terms as may be set forth in the Agreement.

WHEREAS, the Chairman is authorized, empowered, and directed to negotiate the terms of and execute and deliver the Agreement and such other documents as may be necessary and appropriate, together with changes therein as such officer shall deem necessary and desirable take such other actions as may be necessary or appropriate to consummate the transaction contemplated in the Agreement and to cause the full and timely performance of all

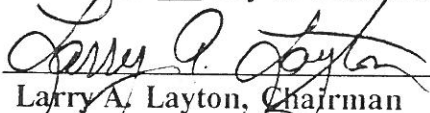
County's agreements and obligations in connection with the Agreement; such officer's execution and delivery of the Agreement and other documents or the taking of such actions to evidence such officer's approval of the document or action, respectively;

WHEREAS, the Navajo County Board of Supervisors does hereby designate the Agreement as a qualified tax-exempt obligation for purposes of Section 265(b)(3)(ii) of the Internal Revenue Code of 1986, as amended;

WHEREAS, that in connection with the foregoing resolutions, all actions taken by the duly authorized officer of the Navajo County Board of Supervisors with respect to the Agreement or the transactions contemplated by the Agreement prior to the date of this resolution be, and they hereby are, ratified and confirmed as the duly authorized acts of the Navajo County Board of Supervisors; and

BE IT FURTHER RESOLVED, that Banc One Arizona Leasing Corporation may rely on these Resolutions until notified of the revocation, amendment, or modification in writing, and all actions taken by the duly authorized Navajo County Board of Supervisors in accordance with these Resolutions prior to Banc One Arizona Leasing Corporation's receipt of such notice shall be the duly authorized actions of, and binding and enforceable, against the Navajo County Board of Supervisors.

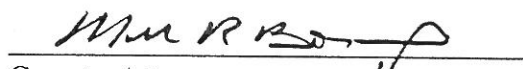
PASSED AND ADOPTED this 13<sup>th</sup> day of December, 1993.

  
Larry A. Layton, Chairman

ATTEST:

  
Clerk of the Board

APPROVED AS TO FORM:

  
County Attorney